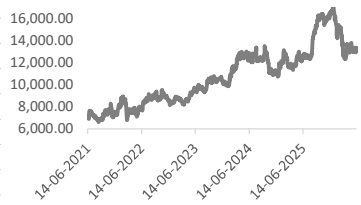
# MARUTI SUZUKI INDIA LTD - One Page Profile

Maruti Suzuki India Limited (NSE: MARUTI), 58.5% owned by Suzuki Motor Corporation and SMC's largest subsidiary by volume, leads India's PV market with FY26 sales of 18.23 lakh units, up 3.5% YoY, The performance was supported by a diversified portfolio, with seven models crossing 1.5 lakh annual sales, including Dzire, Ertiga, Swift, WagonR, Brezza, Baleno and Fronx. Despite this, overall market share fell to a 13-year low of around 39% in FY26, down nearly 12 percentage points since FY20. Going forward, capacity is being scaled toward 4 million units a year (500,000 units via Kharkhoda phase-2 and Hansalpur line-4 in FY27), led by the e Vitara EV and India's first flex-fuel Wagon R (launched 4 June 2026), as Maruti targets Suzuki's FY31 goal of regaining 50% market share.

*INR (Crs)*

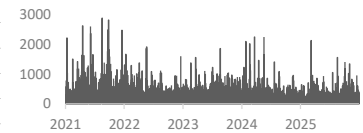
| Key Financial Metrics | Mar-22 | Mar-23 | Mar-24 | Mar-25 | Mar-26 |
|---|---|---|---|---|---|
| Total Sales | 88,330 | 1,17,571 | 1,41,858 | 1,52,913 | 1,83,316 |
| Sales Growth (YoY) (%) | *25.5%* | *33.1%* | *20.7%* | *7.8%* | *19.9%* |
| Gross Profit Margins (%) | *76.7%* | *75.7%* | *72.2%* | *73.9%* | *74.8%* |
| EBITDA Margins (%) | *6.5%* | *9.4%* | *13.1%* | *13.2%* | *11.7%* |
| EBIT Margins (%) | *3.4%* | *7.0%* | *9.4%* | *9.6%* | *8.0%* |
| Net Profit Margins (%) | *4.4%* | *7.0%* | *9.5%* | *9.5%* | *8.0%* |
| Earnings Per Share (In Rs) | 128 | 272 | 429 | 461 | 467 |
| EPS Growth (YoY) (%) | *-11.6%* | *111.7%* | *57.8%* | *7.5%* | *1.2%* |
| Dividend Per Share (In Rs) | 60 | 90 | 125 | 135 | 140 |
| DPS Growth (YoY) (%) | *33.3%* | *50.0%* | *38.9%* | *8.0%* | *3.7%* |

**Stock Price - 5Y**



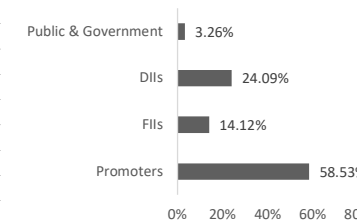

| Key Financial Ratios | Mar-22 | Mar-23 | Mar-24 | Mar-25 | Mar-26 |
|---|---|---|---|---|---|
| Price to Earnings | 58.88x | 30.51x | 29.37x | 24.98x | 26.36x |
| EV/EBITDA | 39.26x | 22.82x | 21.12x | 17.89x | 19.52x |
| EV/Sales | 2.56x | 2.14x | 2.77x | 2.37x | 2.28x |
| Price to Book Value | 4.13x | 4.05x | 4.63x | 3.76x | 3.92x |
| Return on Equity (%) | *7.0%* | *13.3%* | *15.8%* | *15.1%* | *13.7%* |
| Return on Capital Employed (%) | *8.9%* | *17.7%* | *23.7%* | *21.8%* | *19.0%* |

**Stock Volumes - 5Y**




| Key Financial Ratios | N. of Shares(In Cr) | %Holding | Market Value (In Cr) |
|---|---|---|---|
| SUZUKI MOTOR CORPORATION | 18.4 | *58.5%* | 2,45,979 |
| LICI INDEX PLUS FLEXI SMART GROWTH FUND | 1.4 | *4.6%* | 19,351 |
| ICICI PRUDENTIAL NIFTY LOW VOL 30 ETF | 1.1 | *3.4%* | 14,268 |
| HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND | 0.7 | *2.4%* | 9,884 |
| SBI ARBITRAGE OPPORTUNITIES FUND | 0.6 | *2.0%* | 8,569 |
| NPS TRUST A/C - HDFC PF NPS SURAKSHIT INCOME FUND | 0.5 | *1.7%* | 7,325 |
| KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS C | 0.4 | *1.3%* | 5,577 |
| UTI MULTI CAP FUND | 0.4 | *1.2%* | 5,195 |
| NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA EQU | 0.3 | *1.1%* | 4,487 |
| PARAG PARIKH FLEXI CAP FUND | 0.3 | *1.0%* | 4,286 |

**Shareholding Pattern**




| Managerial Remuneration | Designation | Remuneration | X of median Salary* |
|---|---|---|---|
| Mr. Hisashi Takeuch | MD & CEO | 5,69,01,817 | 32.86 |
| Mr. Kenichiro Toyofuku | Director(Sustainability) | 4,21,99,600 | 24.37 |
| Mr. Kazunari Yamaguch | Director(Production) | 4,21,99,600 | 24.37 |
| Mr. Sanjeev Grover | Company Secretary | | |
| Mr. Arnab Roy | CFO | | |

**The details relating to Non-Executive Directors are not applicable, as they received only sitting fees & commission.*

**Capital Structure**

| | |
|---|---|
| Share Price as on 12/6/2026 | 13,368 |
| Number of Shares o/s (Cr.) | 31.44 |
| **Market Capitalization** | **4,20,290** |
| Less: Cash & Equivalents | -1580 |
| Add: Total Debt | 103 |
| **Enterprise Value** | **4,18,812** |

## Recent Updates

**Record Sales Volume, Margin Under Pressure**

MSIL reported a 35% YoY surge in total sales to 2,42,688 units in May 2026, yet full-year net profit held nearly flat at ₹1,46,795M (+1.2% YoY) despite 19.9% revenue growth, a stark margin compression story driven by commodity cost inflation.

**Price Hike Signals Margin Defence**

MSIL announced a price hike of up to ₹30,000 across its entire portfolio from June 2026, citing sustained input cost inflation partly driven by the West Asia conflict disrupting auto supply chains.

**Market Share Gains & SUV-Led Product Expansion**

MSIL's market share climbed to 42% at the start of FY27 vs. 39% in the prior year. The gains are being supported by an expanding SUV portfolio through refreshes and new launches, including a premium three-row SUV expected during FY27.

## Sources


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https://www.business-standard.com/amp/companies/news/maruti-suzuki-india-to-increase-prices-by-up-to-30-000-from-june-2026-126052101868_1.html

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